

FIVE YEAR FARM PERFORMANCE SUMMARY

	2005/6	2004/5	2003/04	2002/03	2001/02
Irrigated hectares	120	120	120	120	80
Milking Cows	380	** 420	* 405	370	308
Litres – total	2,098,490	2,335,150	2,000,555	1,600,855	1,909,601
litres/cow	5,522	5,560	4,940	4,327	6,200
litres/ha	17,487	19,460	16,671	13,340	23,870
Fat - total kg	86,472	99,945	85,870	66,506	81,981
kg/cow	228	238	212	180	266
kg/ha	721	833	716	554	1,025
Protein - total kg	73,167	79,540	67,410	51,434	64,318
kg/cow	193	189	166	139	209
kg/ha	610	663	562	429	804
Milk Income \$	702,137	779,235	539,851	392,823	619,513
Cattle Trading Profit \$	37,732	26,467	24,460	11,630	63,744
Calf Sales \$	7,694	7,871	5,888	3,170	9,249
Total Farm Income \$	785,749	880,968	591,596	439,515	722,350
Grain tonnes	678	*** 826	454	102	519
Grain \$	146,375	185,360	110,348	30,400	149,392
Hay tonnes	349	370	104	98	167
Hay \$	60,880	58,890	17,193	18,814	27,330
Nitrogen tonnes	42	51	26	43	25
Nitrogen \$	49,186	55,128	30,736	48,281	25,563
Supplementary Feed Costs \$	363,838	351,301	216,742	158,936	272,141
Irrigation Water ML	984	999	898	728	468
Irrigation Water \$	44,671	40,186	33,825	25,028	12,214
Total Feed Costs \$	395,551	456,813	273,855	192,963	293,076
Feed Costs/cow	1,041	1,088	676	522	952
Total Herd Costs \$	57,175	53,943	44,641	42,677	40,943
Herd Costs/cow	150	128	110	115	133
Total Shed Costs \$	17,096	9,908	11,035	9,355	11,359
Shed Costs/cow	45	24	27	25	37
Total Labour Costs \$	140,056	128,548	128,283	122,045	111,286
Labour Costs/cow	369	306	317	330	361
Finance Costs \$	61,050	66,206	58,873	67,783	14,142
Total Farm Operating Costs \$	609,878	649,211	457,814	367,041	457,339
Farm Operating Costs/cow	1,605	1,546	1,130	992	1,485
Total Farm Operating Surplus \$	92,259	130,024	83,496	25,782	162,174
Operating Surplus/cow	243	310	206	70	527
Feeding Performance					
(Milk Income less Supp Feed Costs)	403,239	427,934	323,109	233,887	347,372
Feed Performance/cow	1,061	1,019	798	632	1,128
Feed Performance/ha	3,352	3,566	2,693	1,949	4,342
EBIT (Earnings Before Interest and Tax)	72,270	142,878	25,878	-34,003	-38,461
EBIT/ ha	602	1,191	216	-283	-481

* This figure includes an additional 80 cows purchased in Nov 2003

** This figure includes an additional 100 cows carried (on loan) in May/June, 2005

*** This figure includes 501 tonnes of grain and 325 tonnes of grain by-products fed in 2004/5