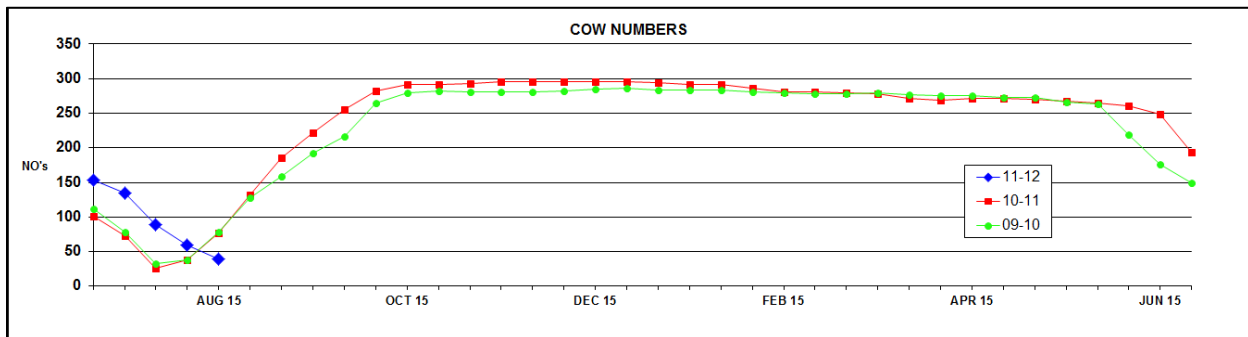
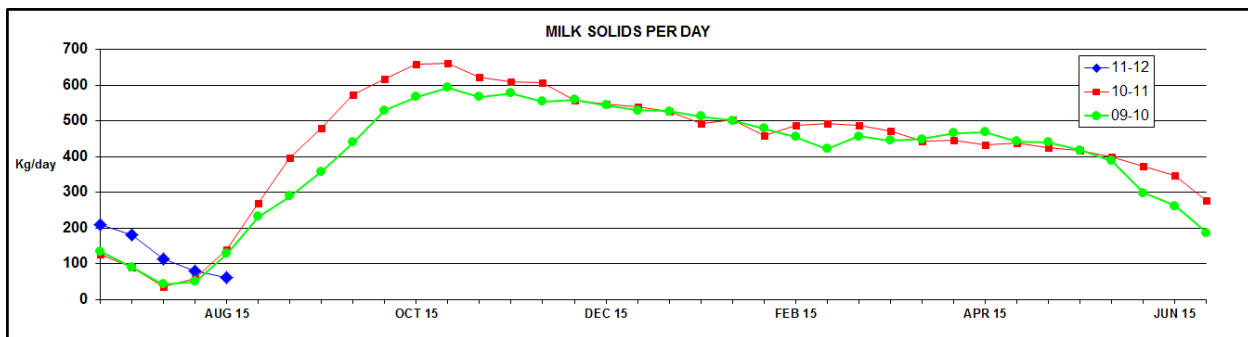


MDF FARM PERFORMANCE GRAPHS

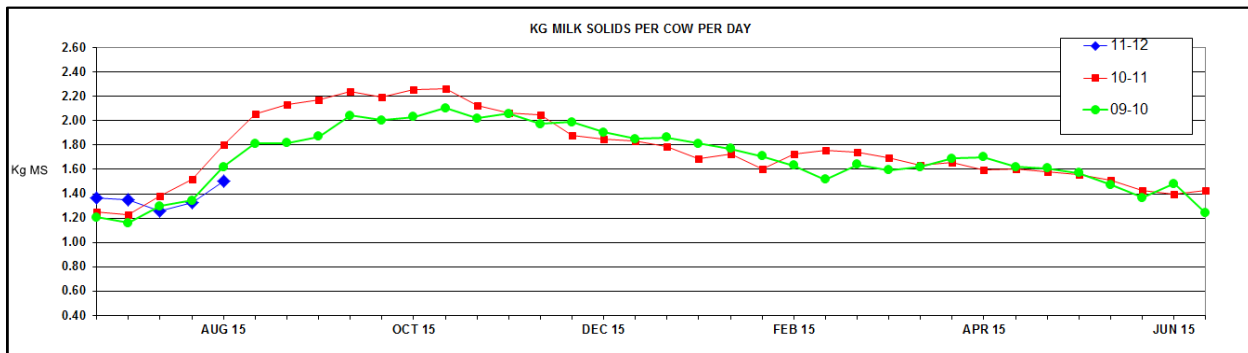
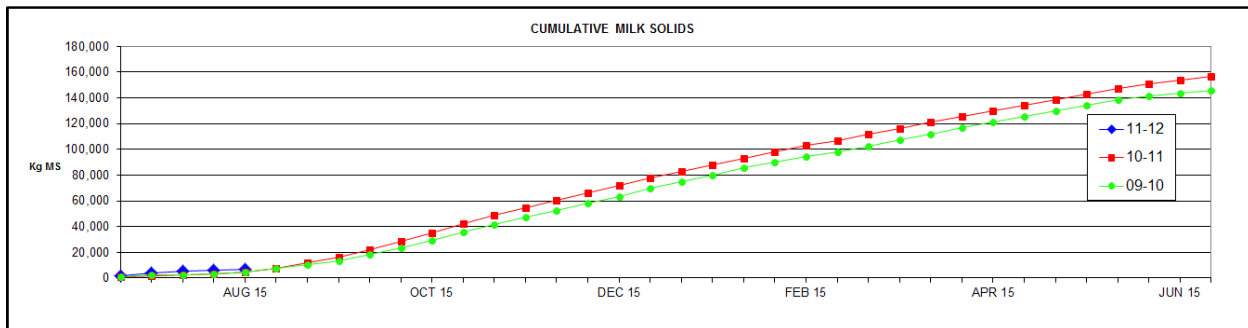
Cow numbers, milk production, and some indicators of feeding performance for 2009-10, 2010-11 and the start of 2011-12 are shown in the following graphs.



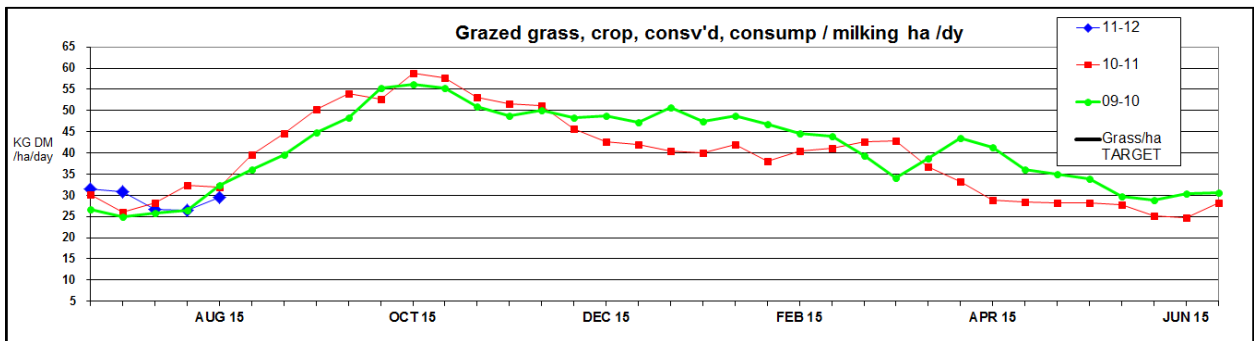
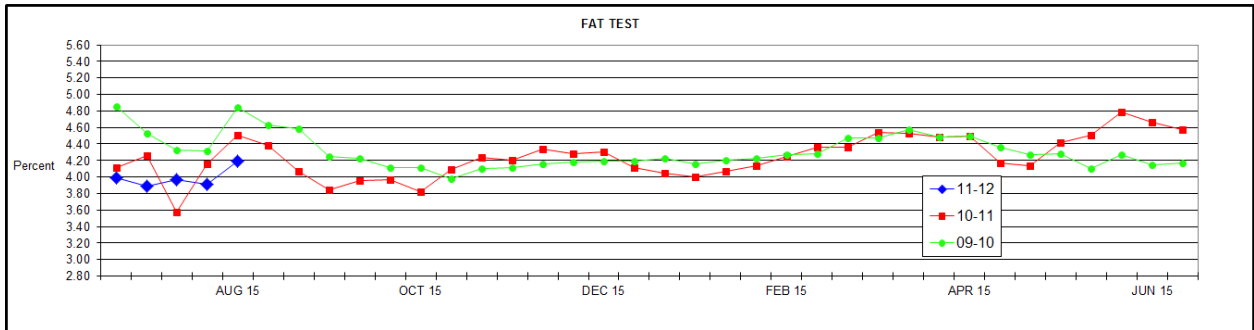
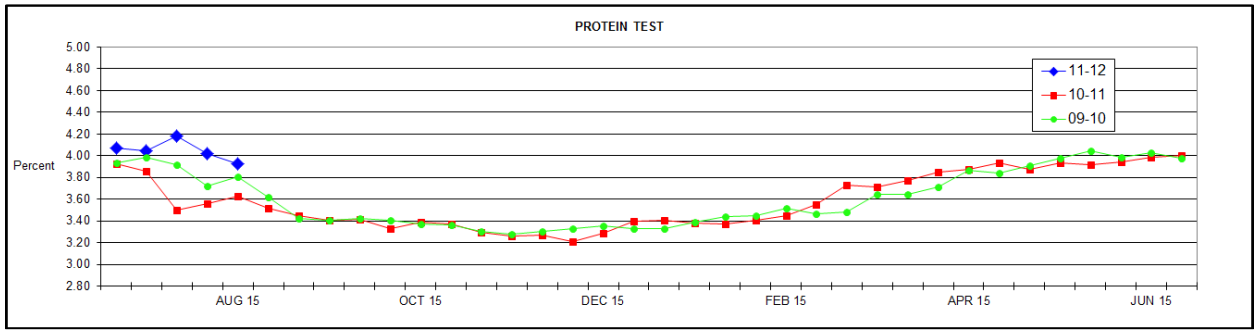
A few more cows were milked in 2010-2011. The calving date for 2011-12 is ten days later.



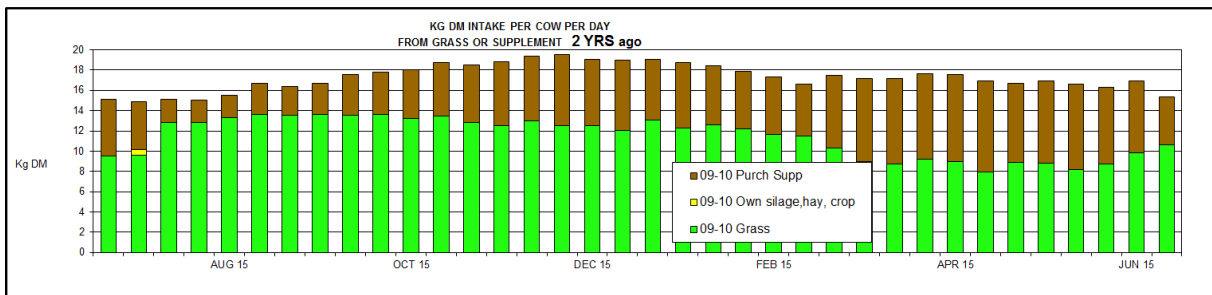
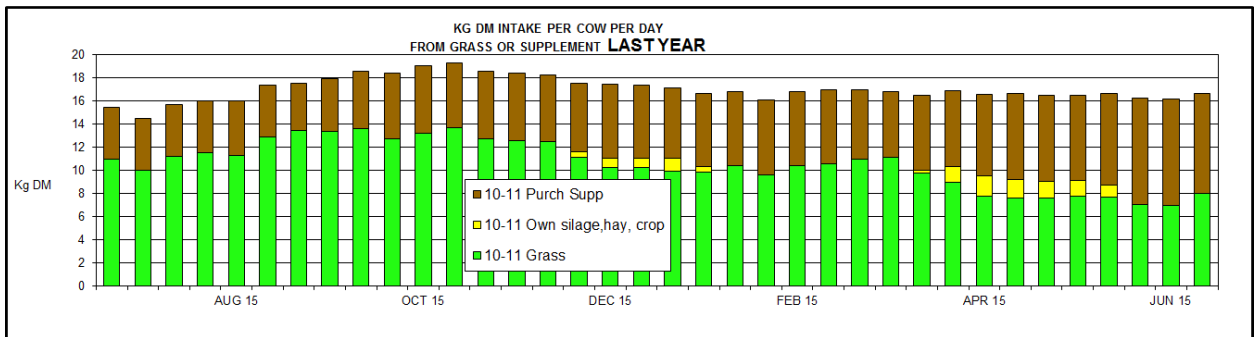
In 2010-2011 the cows produced more milk.

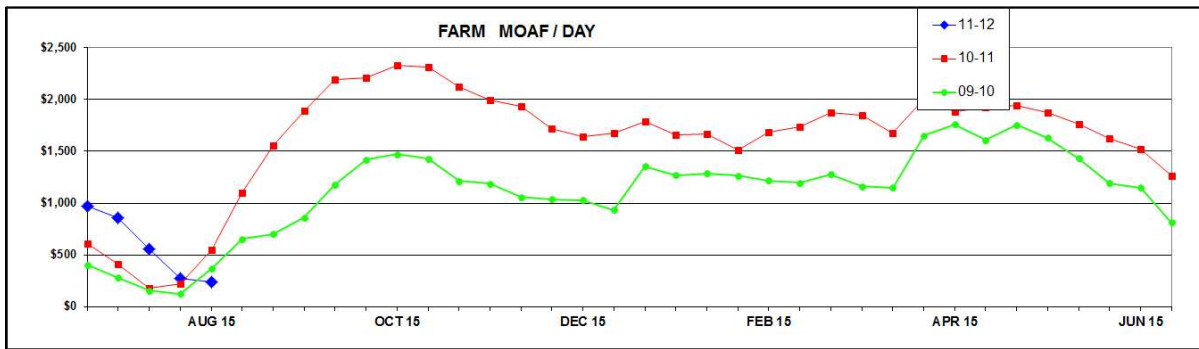


The milk per cow in 2010-11 was higher in spring but on par at other times.

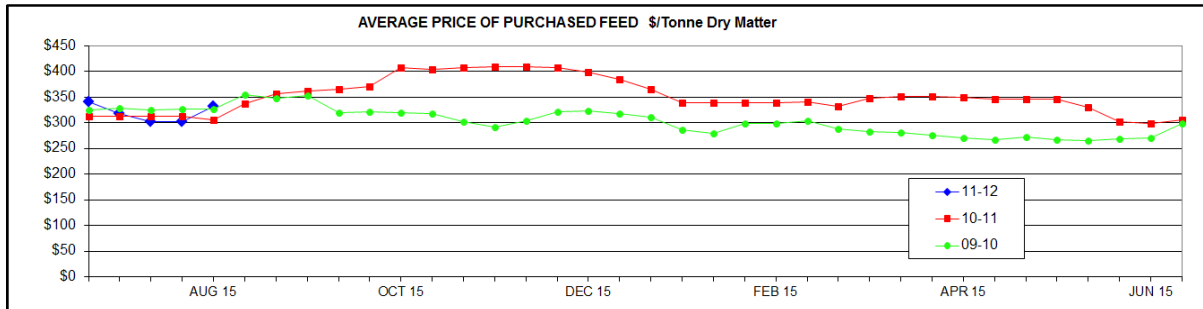


As mentioned above pasture consumption in spring was good but fell away in summer. The above graph is for milkers only. All dry cows were kept at home through winter and fed mainly grass.

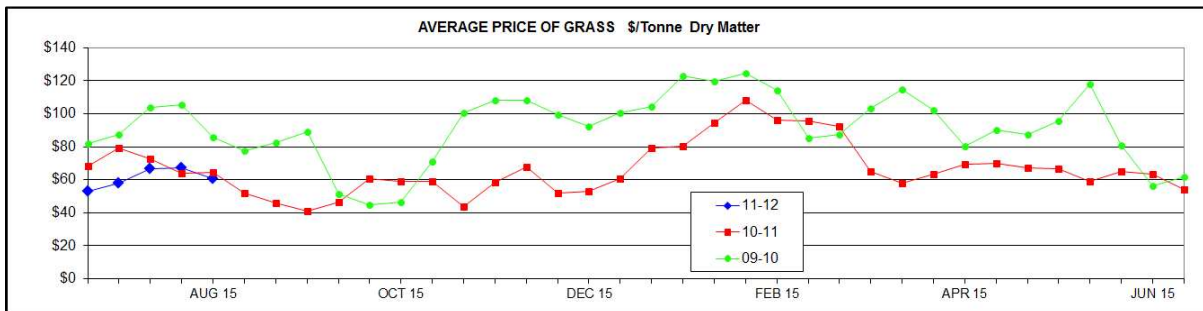




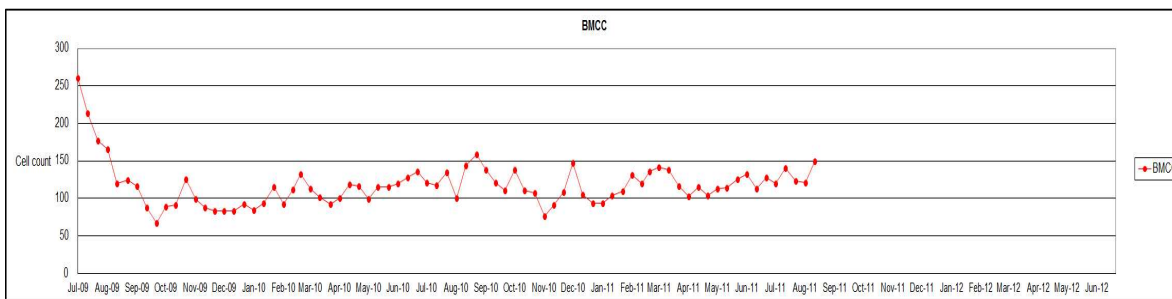
The feed margin was much higher. The higher milk price played a big part here.



Purchased fed was more expensive.



But grass was cheaper, partly because less irrigation water was used.



The MDF maintains a **spring only** calving pattern for ease of management and to help with pasture utilisation.