

# FARM OPERATION

FARM NAME/YEAR: **MDF**

**2011/12**

## RECEIPTS

		Jul-2011	Aug-2011	Sep-2011	Oct-2011	Nov-2011	Dec-2011	Jan-2012	Feb-2012	Mar-2012	Apr-2012	May-2012	Jun-2012
RECEIPTS	Milk, aft levies, no prod, DI, Step	\$60,957	\$14,684	\$22,450	\$59,416	\$81,039	\$73,392	\$66,371	\$68,716	\$60,601	\$68,151	\$73,962	\$76,598
	Productivity payment												\$21,161
	DI payment												\$0
	Step ups and back payments							\$50,625					\$53,117
	Cow sales			\$11,850	\$2,133	\$2,132	\$528		\$2,362	\$1,164	\$2,772	\$6,044	
	Bull sales									\$1,164			
	Heifer sales										\$693		
	Calf sales		\$244	\$1,119	\$1,369	\$32		\$199					
	Other LVSTK sales												
	Selling costs	-\$380	-\$340	-\$452	-\$830	-\$78			-\$335	-\$293	-\$477	-\$672	
	Diesel, fert, patronage rebates	\$775	\$401			\$533	\$76		\$1,407			\$728	
	Dividends				\$14,971								
	<b>TOTAL RECEIPTS</b>	<b>\$61,353</b>	<b>\$14,989</b>	<b>\$34,967</b>	<b>\$77,059</b>	<b>\$83,659</b>	<b>\$73,996</b>	<b>\$117,196</b>	<b>\$72,150</b>	<b>\$62,636</b>	<b>\$71,139</b>	<b>\$80,062</b>	<b>\$150,876</b>

## PAYMENTS

		Jul-2011	Aug-2011	Sep-2011	Oct-2011	Nov-2011	Dec-2011	Jan-2012	Feb-2012	Mar-2012	Apr-2012	May-2012	Jun-2012
PURCH FEED	Grain	\$15,984	\$4,404	\$5,978	\$14,688	\$19,862	\$19,638	\$20,355	\$20,149	\$17,580	\$19,030	\$18,033	\$18,581
	Pellets	\$4,500	\$1,240	\$4,783	\$7,135	\$6,832	\$5,529	\$5,731	\$5,673	\$4,949	\$5,358	\$5,077	\$5,231
	Purch Hay			\$3,100	\$3,000	\$1,240							
	Purch Silage												
	PKE	\$1,872	\$8,576	\$6,226									
	Milker Agist												
HOME GROWN FEED	PKS Fertiliser			\$5,400						\$5,400			
	Nitrogen	\$3,900	\$4,160		\$4,160		\$4,160		\$4,160	\$4,160		\$4,160	
	Diesel	\$1,941	\$256		\$536	\$947	\$528		\$1,016	\$74	\$2,248		\$622
	Petrol	\$399				\$23	\$499		\$327		\$335		\$262
	SRW irrigation water		\$2,781			\$5,450		\$5,450		\$5,450		\$5,450	
	Power- lateral spray			\$137				\$1,209		\$1,294			
	Power - fixed sprinklers			\$74				\$1,242		\$1,401			
	Other irrigation												
	Diesel - re-use pump												
	Pasture renovation										\$2,283		\$934
	Cropping												
	Weed control		\$160				\$124			\$248	\$720		\$364
	Feed and soil tests							\$57					
Fodder conservation					\$6,123		\$819	\$763					



CAPITAL	Improvements												
	Plant machinery												
	Land												
	Milk Co share purchase												
	NEW SILO												
	CAPITAL 2												
CAPITAL 3													
CAPITAL 4													

NON FARM	Non farm payments 1												
	Co-operative Payments	\$0	\$0	\$0	\$0	\$8,129	\$5,526	\$9,855	\$6,237	\$7,066	\$14,715	\$6,351	\$4,827
	Non farm payments 3												

Depreciation	\$0	\$0	\$0	\$0	\$0	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Livestock value change	\$0	\$0	\$0	\$0	\$0	\$1,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Unpaid Imputed labour	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**REVENUE GROUPINGS**

MILK RECEIPTS	\$60,957	\$14,684	\$22,450	\$59,416	\$81,039	\$73,392	\$116,997	\$68,716	\$60,601	\$68,151	\$73,962	\$150,876
STOCK RECEIPTS	-\$380	-\$96	\$12,517	\$2,672	\$2,086	\$528	\$199	\$2,027	\$2,036	\$2,988	\$5,372	\$0
OTHER FARM RECEIPTS	\$775	\$401	\$0	\$14,971	\$533	\$76	\$0	\$1,407	\$0	\$0	\$728	\$0
NON FARM RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
STOCK VALUE CHANGE	\$0	\$0	\$0	\$0	\$0	\$1,700	\$0	\$0	\$0	\$0	\$0	\$0
OTHER FARM GAIN/LOSS	0	0	0	0	0	0	0	0	0	0	0	0

	Jul-2011	Aug-2011	Sep-2011	Oct-2011	Nov-2011	Dec-2011	Jan-2012	Feb-2012	Mar-2012	Apr-2012	May-2012	Jun-2012
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**EXPENSE GROUPINGS**

PURCHASED FEED	\$22,356	\$14,220	\$20,088	\$24,823	\$27,934	\$25,167	\$26,086	\$25,821	\$22,530	\$24,387	\$23,110	\$23,813
GROWN FEED	\$6,239	\$7,357	\$5,610	\$4,696	\$12,666	\$5,187	\$8,777	\$6,513	\$18,498	\$4,867	\$9,610	\$2,182
HERD	\$755	\$3,104	\$2,083	\$4,794	\$2,038	\$4,539	\$3,847	\$396	\$3,147	\$1,555	\$1,041	\$5,843
SHED	\$1,083	\$3,167	\$2,408	\$4,214	\$4,453	\$1,758	\$4,061	\$1,203	\$4,253	\$2,957	\$2,182	\$315
REPLACEMENTS	\$332	\$18,170	\$1,505	\$8,942	\$5,052	\$1,944	\$12,552	\$1,164	\$3,903	\$1,074	\$1,991	\$15,950
OVERHEAD (NO LABOUR)	\$2,621	\$4,315	\$9,120	\$7,464	\$3,241	\$3,029	\$3,044	\$6,197	\$2,192	\$2,834	\$3,749	\$3,553
LIVESTOCK PURCHASES						\$3,600						
LAND LEASE	\$0	\$0	\$0	\$250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PAID LABOUR	\$11,752	\$11,752	\$11,752	\$11,752	\$11,752	\$11,752	\$11,752	\$11,752	\$11,752	\$11,752	\$11,752	\$11,752
FINANCE LONG INTEREST	\$0	\$6,378	\$0	\$0	\$6,871	\$292	\$292	\$6,766	\$292	\$292	\$6,908	\$292
FINANCE SHORT INTEREST	\$494	\$399	\$1,238	\$844	\$1,513	\$28	\$287	\$168	\$882	\$224	\$122	\$730
FINANCE LONG PRINC REPAY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FINANCE SHORT PRINC REPAY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CAPITAL (not princ repay)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DRAWINGS												
NON FARM	\$0	\$0	\$0	\$0	\$8,129	\$5,526	\$9,855	\$6,237	\$7,066	\$14,715	\$6,351	\$4,827
DEPRECIATION	\$0	\$0	\$0	\$0	\$0	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0
UNPAID IMPUTED LABOUR	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**OPERATING**

Operating receipts	\$61,353	\$14,989	\$34,967	\$77,059	\$83,659	\$73,996	\$117,196	\$72,150	\$62,636	\$71,139	\$80,062	\$150,876
Operating payments	\$45,138	\$62,085	\$52,567	\$66,935	\$67,138	\$56,976	\$70,118	\$53,046	\$66,274	\$49,426	\$53,435	\$63,407
Operating surplus	\$16,214	-\$47,095	-\$17,599	\$10,124	\$16,521	\$17,020	\$47,077	\$19,104	-\$3,637	\$21,713	\$26,627	\$87,469

<b>MARGIN OVER ALL FEED</b>													
Milk receipts	\$60,957	\$14,684	\$22,450	\$59,416	\$81,039	\$73,392	\$116,997	\$68,716	\$60,601	\$68,151	\$73,962	\$150,876	
Feed payments	\$28,595	\$21,577	\$25,699	\$29,518	\$40,601	\$30,354	\$34,863	\$32,335	\$41,028	\$29,254	\$32,719	\$25,995	
<b>MOAF</b>	\$32,362	-\$6,893	-\$3,248	\$29,897	\$40,439	\$43,038	\$82,134	\$36,382	\$19,573	\$38,897	\$41,243	\$124,881	
<b>NON FARM</b>													
Non farm receipts	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Non farm payments	\$0	\$0	\$0	\$0	\$8,129	\$5,526	\$9,855	\$6,237	\$7,066	\$14,715	\$6,351	\$4,827	
<b>Non farm nett</b>	\$0	\$0	\$0	\$0	-\$8,129	-\$5,526	-\$9,855	-\$6,237	-\$7,066	-\$14,715	-\$6,351	-\$4,827	
<b>FINANCE</b>													
Finance interest	\$494	\$6,777	\$1,238	\$844	\$8,383	\$319	\$579	\$6,933	\$1,173	\$516	\$7,030	\$1,022	
Finance princ repay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>Total finance</b>	\$494	\$6,777	\$1,238	\$844	\$8,383	\$319	\$579	\$6,933	\$1,173	\$516	\$7,030	\$1,022	
<b>CASH</b>													
All receipts	\$61,353	\$14,989	\$34,967	\$77,059	\$83,659	\$73,996	\$117,196	\$72,150	\$62,636	\$71,139	\$80,062	\$150,876	
All payments	\$45,632	\$68,861	\$53,805	\$67,779	\$83,650	\$62,821	\$80,552	\$66,217	\$74,513	\$64,657	\$66,815	\$69,256	
<b>Cash surplus</b>	\$15,721	-\$53,872	-\$18,838	\$9,280	\$9	\$11,175	\$36,643	\$5,934	-\$11,877	\$6,482	\$13,247	\$81,620	
<b>Running Balance</b>	\$50,781	-\$3,091	-\$21,929	-\$12,649	-\$12,640	-\$1,465	\$35,178	\$41,112	\$29,235	\$35,717	\$48,964	\$130,584	
<b>EBIT</b>													
Farm revenue	\$61,353	\$14,989	\$34,967	\$77,059	\$83,659	\$75,696	\$117,196	\$72,150	\$62,636	\$71,139	\$80,062	\$150,876	
Farm expenses	\$45,138	\$62,085	\$52,567	\$66,935	\$67,138	\$81,976	\$70,118	\$53,046	\$66,274	\$49,426	\$53,435	\$63,407	
<b>FARM EBIT</b>	\$16,214	-\$47,095	-\$17,599	\$10,124	\$16,521	-\$6,280	\$47,077	\$19,104	-\$3,637	\$21,713	\$26,627	\$87,469	

Opening balance  
\$35,060.00