

Macalister Demonstration Farm

Quarterly Report: July – September 2016

Quarter 1 (July-September) 2016		
Income	Budget	Actual
Milk sales	\$ 71,971.00	\$ 85,741.20
Cattle sales	\$ -	\$ 6,890.34
Dividends	\$ -	\$ 6,622.64
Rebates	\$ 353.00	\$ 1,409.95
TOTAL INCOME	\$ 72,324.00	\$ 107,377.22
Expenses		
Fertiliser (inc. urea)	\$ 10,983.00	\$ 6,887.00
Irrigation	\$ 8,356.00	\$ 2,587.48
Other Grown Feed Costs	\$ 1,432.00	\$ 1,194.55
Purchased Feed - Grain	\$ 28,068.00	\$ 33,303.47
Purchased Feed - Other	\$ 21,967.00	\$ 20,405.68
Rearing Replacements	\$ 23,279.00	\$ 8,281.72
Mating & Herd Health	\$ 12,433.00	\$ 12,570.09
Shed Costs	\$ 5,599.00	\$ 6,340.46
Labour Costs	\$ 47,730.00	\$ 31,185.40
Repairs & Maintenance	\$ 7,458.00	\$ 7,804.68
Other Overheads	\$ 10,407.00	\$ 28,030.86
Finance	\$ 14,439.00	\$ 14,278.84
Capital Expenditure	\$ -	\$ -
TOTAL EXPENSES	\$ 192,151.00	\$ 179,583.32
Surplus/Deficit	-\$ 119,827.00	-\$ 72,206.10

Milk production is up on last year for quarter 1, 2016. Milk volume is up by 42,482L, total milk solids up by 2947kg.

Grain purchases of 91.6t compared with 58.88 for same quarter last year. Expenditure on grain for Q1 2016 is \$25,225.74 (inc. GST) equating to about \$275/t. Expenditure on grain for Q1 2015 was \$22,181.78 (inc. GST) which equated to \$376/t.

Other differences in the actual v budget above may be accounted for simply by timing of invoicing and bill payments.